

Appendix 18 - Financial Forecasts Year 1 to Year 5 for Belhaven Community Garden

Capital Expenditure	Year 1	Year 2	Year 3	Year 4	Year 5	https://docs.google.com/document/d/1yANYcB569LrGG8rZVSnizSwexEmYLbWrQJ1g1CHgucU/edit?tab=t.0
						Immediate priorities highlighted in yellow.
Water connection	£1,240					Quote received from Scottish Water
Electricity connection	£2,185					Quote received from SP Energy Networks
Repair to boundary wall	£34,916					Quote received from The Ridge CIC
20ft Storage container	£3,500					Estimate of £2500 plus VAT; plus shipping
Toilet	£18,600					Kazuba composting toilet. Accessible without urinal - £14,400 with installation £4200
Fence off polytunnel area	£2,000					Rough estimate.
Gates and locks	£1,000					Rough estimate.
Containerised office/canteen	£8,680					Around £6,400, plus Vat, plus delivery (estimated at £1000)
Outdoor classroom / sheltered area		£10,000				Rough estimate – costs vary widely depending on the requirements
Carpark area			£75,000			
Totals:	£72,121	£10,000	£75,000	£0	£0	
Immediate priorities total:	£63,441					

Staffing	Salary	FTE	Pro Rata	NI	Pension	Expenses	Total emp costs
Salaried positions from year 3							
Green Health officer	£27,000.00	1	£27,000	£3,300	£1,350	£0	£31,650.00

CASHFLOW SUMMARY

Revenue numbers are extrapolated from the previous 5 years income from events, workshops and sale of produce & equipment hire. Running costs have a 3% increase applied year on year from year 2 to account for inflation.

Summary	Year 1	Year 2	Year 3	Year 4	Year 5
	Year 1	Year 2	Year 3	Year 4	Year 5
Income					
<i>Trading, events, workshops</i>	£2,736	£3,059	£3,272	£3,367	£3,540
<i>Donations and Funding</i>	£74,700	£12,000	£109,000	£35,000	£36,000
Total	£77,436	£15,059	£112,272	£38,367	£39,540
% trading	4%	20%	3%	9%	9%
Expenditure					
<i>Salaries</i>	£0	£0	£31,650	£32,600	£33,577
<i>Running costs</i>	£4,814	£4,958	£5,100	£5,260	£5,418
<i>Capital development</i>	£72,121	£10,000	£75,000	£0	£0
Total	£76,935	£14,958	£111,750	£37,860	£38,996
Surplus/deficit	£501	£101	£522	£507	£545
Balance carried forward	£501	£602	£1,124	£1,631	£2,176

Year 1	Column 1	Q1	Q2	Q3	Q4	Column 3
INCOME						
Trading Income	Community events	£504	£168	£336	£168	£1,176
	Workshops	£240	£240	£80	£80	£640
	Equipment hire	£0	£0	£120	£120	£240
	Sale of produce	£0	£300	£300	£300	£900
	Total trading income / quarter:	£744	£708	£836	£668	£2,956
Donations and Funding	Donations / Fundraising	£375	£375	£375	£375	£1,500
	Revenue Funding	£0	£500	£0	£0	£500
	Capital funding	£64,000	£0	£0	£8,680	£72,680
	Total fundraising and donations income	£64,375	£875	£375	£9,055	£74,680
	Total income	£65,119	£1,583	£1,211	£9,723	£77,636
EXPENDITURE						
Salaries and wages	Salaries no staff year 1	£0	£0	£0	£0	£0
	Total salaries and wages costs	£0	£0	£0	£0	£0
Running costs	Rates	£0	£0	£0	£0	£0
	Water rates	£0	£0	£0	£0	£0
	Electricity	£201	£201	£201	£201	£804
	Waste collection	£90	£90	£90	£90	£360
	Growing costs - plants, seeds, compost etc.	£75	£75	£75	£75	£300
	Equipment - repair and replacement	£201	£201	£201	£201	£804
	Site maintenance and repair	£249	£249	£249	£249	£996
	Volunteer expenses	£25	£25	£25	£25	£100
	Marketing	£33	£33	£33	£33	£133
	Contribution to COG	£75	£75	£75	£75	£300

	Contribution to Full Cost Recovery	£75	£75	£75	£75	£300
	Sundry / Misc.	£63	£63	£63	£63	£252
	Total running costs	£1,087	£1,087	£1,087	£1,087	£4,349
Site development costs		£63,441				£63,441
	Total expenses	£64,528	£1,087	£1,087	£1,087	£67,790
	Profit or loss	£591	£496	£124	£8,636	£9,846
	Balance	£591	£1,086	£1,210	£9,846	

Year 2	Item	Q1	Q2	Q3	Q4	Totals
INCOME						
Trading Income	Community events	£504	£168	£336	£168	£1,176
	Workshops	£150	£285	£285	£150	£870
	Equipment hire	£0	£0	£150	£150	£300
	Sale of produce	£0	£300	£300	£300	£900
	Total trading income / quarter:	£654	£753	£1,071	£768	£3,246
Donations and Funding	Donations / Fundraising	£375	£375	£375	£375	£1,500
	Revenue Funding	£0	£0	£0	£0	£0
	Capital funding	£0	£10,000	£0	£0	£10,000
	Total fundraising and donations income	£375	£10,375	£375	£375	£11,500
	Total income	£1,029	£11,128	£1,446	£1,143	£14,746
EXPENDITURE						
Salaries and wages	Salaries no staff year 2	£0	£0	£0	£0	£0
	Total salaries and wages costs	£0	£0	£0	£0	£0
Running costs	Rates	£0	£0	£0	£0	£0
	Water rates	£0	£0	£0	£0	£0

	Electricity	£207	£207	£207	£207	£828
	Waste collection	£93	£93	£93	£93	£372
	Growing costs - plants, seeds, compost etc.	£78	£78	£78	£78	£312
	Equipment - repair and replacement	£207	£207	£207	£207	£828
	Site maintenance and repair	£258	£258	£258	£258	£1,032
	Volunteer expenses	£26	£26	£26	£26	£104
	Marketing	£34	£34	£34	£34	£136
	Contribution to Outreach Garden Projs	£75	£75	£75	£75	£300
	Contribution to Full Cost Recovery	£78	£78	£78	£78	£312
	Sundry / Misc.	£63	£63	£63	£63	£252
	Total running costs	£1,119	£1,119	£1,119	£1,119	£4,476
Site development costs				£10,000		£10,000
	Total expenses	£1,119	£1,119	£11,119	£1,119	£14,476
	Profit or loss	-£90	£10,009	-£9,673	£24	£270
	Balance	-£90	£9,919	£246	£270	

CASHFLOW YR 3	Item	Q1	Q2	Q3	Q4	Totals
INCOME						
Trading Income	Community events	£504	£198	£336	£220	£1,258
	Workshops	£160	£285	£285	£220	£950
	Equipment hire	£0	£0	£170	£170	£340
	Sale of produce	£0	£300	£300	£300	£900
	Total trading income / quarter:	£664	£783	£1,091	£910	£3,448
Donations and Funding	Donations / Fundraising	£375	£375	£375	£375	£1,500

	Revenue Funding - GRANT	£32,000	£0	£0	£0	£32,000
	Capital funding - GRANT	£0	£75,000	£0	£0	£75,000
	Total fundraising and donations income	£32,375	£75,375	£375	£375	£108,500
	Total income	£33,039	£76,158	£1,466	£1,285	£111,948
EXPENDITURE						
Salaries and wages	Salary	£7,914	£7,914	£7,914	£7,914	£31,656
	Total salaries and wages costs	£7,914	£7,914	£7,914	£7,914	£31,656
Running costs	Rates	£0	£0	£0	£0	£0
	Water rates	£0	£0	£0	£0	£0
	Electricity	£213	£213	£213	£213	£852
	Waste collection	£96	£96	£96	£96	£384
	Growing costs - plants, seeds, compost etc.	£81	£81	£81	£81	£324
	Equipment - repair and replacement	£213	£213	£213	£213	£852
	Site maintenance and repair	£213	£213	£213	£213	£852
	Volunteer expenses	£27	£27	£27	£27	£108
	Marketing	£34	£34	£34	£34	£136
	Contribution to Outreach Garden Projs	£75	£75	£75	£75	£300
	Contribution to Full Cost Recovery	£81	£81	£81	£81	£324
	Sundry / Misc.	£63	£63	£63	£63	£252
	Total running costs	£1,096	£1,096	£1,096	£1,096	£4,384
Site development costs				£75,000		£75,000
	Total expenses	£9,010	£9,010	£84,010	£9,010	£111,040
	Profit or loss	£24,029	£67,148	-£82,544	-£7,725	£908
	Balance	£24,029	£91,177	£8,633	£908	

<u>CASHFLOW YR 4</u>	<u>Item</u>	Q1	Q2	Q3	Q4	Totals
INCOME						
Trading Income	Community events	£530	£225	£336	£225	£1,316
	Workshops	£180	£390	£300	£245	£1,115
	Equipment hire	£0	£0	£170	£170	£340
	Sale of produce	£0	£330	£330	£330	£990
	Total trading income / quarter:	£710	£945	£1,136	£970	£3,761
Donations and Funding	Donations / Fundraising	£500	£500	£500	£500	£2,000
	Revenue Funding - GRANT	£33,000	£0	£0	£0	£33,000
	Capital funding - GRANT	£0	£0	£0	£0	£0
	Total fundraising and donations income	£33,500	£500	£500	£500	£35,000
	Total income	£34,210	£1,445	£1,636	£1,470	£38,761
EXPENDITURE						
Salaries and wages	Salary	£8,151	£8,151	£8,151	£8,151	£32,604
	Total salaries and wages costs	£8,151	£8,151	£8,151	£8,151	£32,604
Running costs	Rates	£0	£0	£0	£0	£0
	Water rates	£0	£0	£0	£0	£0
	Electricity	£219	£219	£219	£219	£876
	Waste collection	£99	£99	£99	£99	£396
	Growing costs - plants, seeds, compost etc.	£83	£83	£83	£83	£332
	Equipment - repair and replacement	£219	£219	£219	£219	£876
	Site maintenance and repair	£273	£273	£273	£273	£1,092
	Volunteer expenses	£28	£28	£28	£28	£112
	Marketing	£34	£34	£34	£34	£136

	Contribution to Outreach Garden Projs	£78	£78	£78	£78	£312
	Contribution to Full Cost Recovery	£81	£81	£81	£81	£324
	Sundry / Misc.	£63	£63	£63	£63	£252
	Total running costs	£1,177	£1,177	£1,177	£1,177	£4,708
Site development costs						£0
	Total expenses	£9,328	£9,328	£9,328	£9,328	£37,312
	Profit or loss	£24,882	-£7,883	-£7,692	-£7,858	£1,449
	Balance	£24,882	£16,999	£9,307	£1,449	

CASHFLOW YR 5	Item	Q1	Q2	Q3	Q4	Totals
INCOME						
Trading Income	Community events	£580	£240	£350	£230	£1,400
	Workshops	£180	£390	£300	£245	£1,115
	Equipment hire	£0	£0	£180	£180	£360
	Sale of produce	£0	£330	£330	£330	£990
	Total trading income / quarter:	£760	£960	£1,160	£985	£3,865
Donations and Funding	Donations / Fundraising	£375	£375	£375	£375	£1,500
	Revenue Funding - GRANT	£34,000	£0	£0	£0	£34,000
	Capital funding - GRANT	£0	£0	£0	£0	£0
	Total fundraising and donations income	£34,375	£375	£375	£375	£35,500
	Total income	£35,135	£1,335	£1,535	£1,360	£39,365
EXPENDITURE						
Salaries and wages	Salary	£8,394	£8,394	£8,394	£8,394	£33,576
	Total salaries and wages costs	£8,394	£8,394	£8,394	£8,394	£33,576

Running costs	Rates	£0	£0	£0	£0	£0
	Water rates	£0	£0	£0	£0	£0
	Electricity	£225	£225	£225	£225	£900
	Waste collection	£102	£102	£102	£102	£408
	Growing costs - plants, seeds, compost etc.	£84	£84	£84	£84	£336
	Equipment - repair and replacement	£225	£225	£225	£225	£900
	Site maintenance and repair	£282	£282	£282	£282	£1,128
	Volunteer expenses	£29	£29	£29	£29	£116
	Marketing	£34	£34	£34	£34	£136
	Contribution to Outreach Garden Projs	£79	£79	£79	£79	£316
	Contribution to Full Cost Recovery	£84	£84	£84	£84	£336
	Sundry / Misc.	£63	£63	£63	£63	£252
	Total running costs	£1,207	£1,207	£1,207	£1,207	£4,828
Site development costs						£0
	Total expenses	£9,601	£9,601	£9,601	£9,601	£38,404
	Profit or loss	£25,534	-£8,266	-£8,066	-£8,241	£961
	Balance	£25,534	£17,268	£9,202	£961	